

Affirm and Vrbo offer \$5,000 vacation rental credit for one lucky winner

April 5, 2021



AUSTIN and SAN FRANCISCO - APRIL 5, 2021 - Affirm, a more flexible and transparent alternative to credit cards, and Vrbo are announcing a new giveaway offering a \$5,000 credit towards a Vrbo vacation rental.

Affirm and Vrbo are working with Vrbo to offer a flexible way to book vacation homes. To celebrate this new way to pay, Affirm and Vrbo are giving one lucky winner a \$5,000 credit towards a Vrbo property to book the vacation of their dreams. The giveaway runs from April 5 through April 9, and Affirm and Vrbo are working with popular influencers like Team 2 Mnms to spread the word to more travelers. Rules and details to enter can be found here.

By selecting Affirm at checkout, approved Vrbo customers can split the total cost of any booking over \$50 into monthly payments. With Affirm, travelers see the total cost of their booking upfront and will never pay any late or hidden fees. In addition, eligible travelers can book select Vrbo properties now, and pay later with 0% APR until April 11.

"Families are already eagerly planning vacations - we've seen demand for Vrbo vacation homes spike since the beginning of the year. Tearning up with Affirm helps us give families the flexibility to split the cost of booking a Vrbo in installments so they can book the perfect property now and pay later," said Mike Sutter, Vice President of Product Management at Vrbo.

"Consumers intend to spend more on travel this year, and they've gotten used to flexible booking options for all kinds of trips," said Greg Fisher, Affirm's Chief Marketing Officer. "Teaming up with Vrbo gives more travelers a transparent way to pay over time for vacation rentals on a budgetfriendly schedule, and through this giveaway, we're helping unlock once-in-a-lifetime vacation opportunities for more people."

Affirm is currently available on select Vrbo properties, identified by a badge with the Affirm logo on the property page and during checkout. When looking for Vrbo vacation homes that offer Affirm, families can use the new Affirm search failer to narrow down their options or visit this <u>search page</u>. Vrbo joins over 7,900 Affirm retail partners, including Expedia, Delta Vacations, Outdoorsy, and more. Offering Affirm t checkout can help merchants increase conversion, average order value, and customer repurchase rates. In 2019, merchants using Affirm reported 85% higher average order values when compared to other payment methods, and in 2020 nearly 67% of purchases were from repeat Affirm users.

(US Residents only; 18+. No purch. necessary. Void where prohibited. Limit 1 entry/person. Runs 12:01 am PT 04/05/2021 a 04/09/2021 at 11:59 pm PT. ARV of prize \$5,000. Not affiliated with Instagram. Official Rules: https://www.affirm.com/social-pipeaway-nles.)

About Affirm

Affirm is purpose-built from the ground up to provide consumers and merchants with honest financial products and services that improve their lives. We are revolutionizing the financial industry to be more accountable and accessible while growing a network that is beneficial for consumers and merchants. Affirm provides more than 6.2 million U.S. and Canadian consumers a better alternative to traditional credit cardic cards, giving them the flexibility to buy now and pay over time at virtually any store. Unlike payment options that have late fees, compounding interest and unexpected costs, Affirm shows customers up to the watch what they pay — with no no surprises. Affirm provides more than 6.2 million U.S. and Commendation in the dust better alternative to traditional the use and excess mere consumers. Our merchants include brands like Walmart, Peloton, Oscar de la Renta, Audi, and Expedia, and span verticals including home and lifestyle, travel, personal fitness, electronics, apparel and beauty, auto, and more. Payment options through Affirm are provided by these lending partners: <u>affirm com/lenders</u>.

About Vrbo

In 1995, Vrbo introduced a new way for people to travel together, pairing homeowners with families and friends looking for places to stay. We were grounded in one purpose: To give people the space they need to drop the distractions of everyday life and simply be together. Since then, we've grown into a global community of homeowners and travelers, with unique properties around the world. Vrbo makes it easy and fun to book cabins, condos, beach houses and every kind of space in between.

Vrbo is part of Expedia Group and offers homeowners and property managers exposure to over 750 million visits to Expedia Group sites each month. To learn more, visit www.vrbo.com.

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